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Breaking News (Updated as of 02:39 PM)

Miner to build power plant, port

SAGITTARIUS MINES Inc. will spend 10% to 15% of the project cost of its Tampakan copper-gold project in Southern Mindanao for additional infrastructure, the firm's top executive said yesterday.

Peter J. Forrestal, Sagittarius Mines president, told reporters the additional infrastructure will include a port and a coal-fired power plant.

The coal-fired power plant is needed for ore production which is expected to start by 2015, and will generate around 400 megawatts of power, he said.

The firm is considering either Bawing in General Santos or Malalag in Davao del Sur as possible locations, Mr. Forrestal said.

The Tampakan project is the country's largest single investment, worth \$5.2 billion. Development in the mining site is underway, and production is expected to start by 2015. -- **K. A. Martin**

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